

Limited Review Report

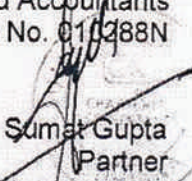
Review Report to the Members,
Himachal Fibres Limited

We have reviewed the accompanying statement of unaudited financial results Himachal Fibres Limited for the period ended 31st December 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

o
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Sumat Gupta & Company
Chartered Accountants
Firm Regn No. 010288N


Sumat Gupta
Partner

Membership No. 86000

Place : Ludhiana
Date : 14th February 2015

For HIMACHAL FIBRES LIMITED


Head (Corporate Accounts)
Company

HIMACHAL FIBRES LIMITED

Regd. Office: -PLOT NO. 43-44, INDUSTRIAL AREA, BAROTOWALA, HIMACHAL PRADESH - 174103
 CIN: L17119HP1980PLC031020, Phone: 0161-2401989, Fax: 0161-4684010, E-Mail: corporate@shivagroup.info, Website: www.himachalfibre.com
 Unaudited Standalone Financial Results for the Quarter/Nine Months ended 31-12-2014

PART I Sr. No.	Particulars	For the Quarter Ended			Year to Date			(Rs in Lakhs) For the Year ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)	
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	3575.62	646.25	2033.41	6281.04	8320.23	13057.30	
	(b) Other operating income	7.20	1.54	4.87	8.82	13.92	14.22	
	Total income from operations (net)	3582.82	647.79	2038.28	6289.86	8334.15	13071.52	
2	Expenses							
	(a) Cost of materials consumed	2040.72	206.15	1293.25	3596.59	4338.43	4730.49	
	(b) Purchases of stock-in-trade	661.49	159.78	451.92	1908.72	2430.60	5977.37	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	347.79	-94.76	-55.59	-444.78	270.90	644.21	
	(d) Employee benefits expense	126.36	60.59	94.52	260.38	319.52	436.10	
	(e) Depreciation and amortisation expense	70.39	53.63	70.71	200.98	206.56	270.37	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
	Total expenses	178.69	67.53	109.70	426.34	439.38	573.16	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3445.44	542.92	1964.51	5947.82	8005.39	12631.70	
4	Other income	137.38	104.87	73.77	342.04	328.76	439.82	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.00	0.00	0.00	0.00	0.00	0.00	
6	Finance costs	137.38	104.87	73.77	342.04	328.76	439.82	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	128.79	109.15	106.85	336.75	312.86	433.52	
8	Exceptional items	8.59	-4.28	-33.08	5.29	15.90	6.30	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	0.00	0.00	0.00	0.00	0.00	0.00	
10	Tax expense	8.59	-4.28	-33.08	5.29	15.90	6.30	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	0.00	0.00	0.00	0.00	0.00	0.00	
12	Extraordinary items (net of tax expense - Lakhs)	8.59	-4.28	-33.08	5.29	15.90	6.30	
13	Net Profit / (Loss) for the period (11 - 12)	8.59	-4.28	-33.08	5.29	15.90	6.30	
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	8.59	-4.28	-33.08	5.29	15.90	6.30	
17	Paid-up equity share capital	862.50	862.50	862.50	862.50	862.50	862.50	
18	(Face Value of the Share shall be indicated) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00	
19	Earnings per share (before extraordinary items) (of -/- each) (not annualised):	842.31	842.31	866.11	842.31	866.11	842.31	
	(a) Basic	0.10	-0.05	-0.38	0.06	0.13	-0.15	
	(b) Diluted	0.10	-0.05	-0.38	0.06	0.13	-0.15	
19.1	Earnings per share (after extraordinary items) (of -/- each) (not annualised):							
	(a) Basic	0.10	-0.05	-0.38	0.06	0.13	-0.15	
	(b) Diluted	0.10	-0.05	-0.38	0.06	0.13	-0.15	

For HIMACHAL FIBRES LIMITED

Anil Sharma
 Head (Corporate Affairs) cum
 Company Secretary

(CS) (CFO)

For Himachal Fibres Ltd.

Director

PART II

Sr. No.	Particulars	Information for the Quarter ended 31 December 2014				Year to Date		For the Year ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding	3920850	3920850	3920850	3920850	3920850	3920850	3920850
	- Number of shares	45.46	45.46	45.46	45.46	45.46	45.46	45.46
2	Percentage of shareholding							
	Promoters and Promoter Group Shareholding **	NA	NA	NA	NA	NA	NA	NA
	a) Pledged / Encumbered	NA	NA	NA	NA	NA	NA	NA
	- Number of shares	NA	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share Capital of the Company)	NA	NA	NA	NA	NA	NA	NA
	b) Non - encumbered	NA	NA	NA	NA	NA	NA	NA
	- Number of shares	4704150	4704150	4704150	4704150	4704150	4704150	4704150
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	54.54	54.54	54.54	54.54	54.54	54.54	54.54
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter							
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter	0						

Notes-

- 1) The Previous year/period figures have been regrouped/ reclassified, wherever necessary.
- 2) The Company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not Applicable.
- 3) The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 14.02.2015.

For Himachal Fibres Limited
For Himachal Fibres Ltd.

Dated-14.02.2015
Place-Ludhiana

Akhil Malhotra
Director

For HIMACHAL FIBRES LIMITED

Shweta Sharma
Head (Corporate Affairs)
Company Secretary

A-
(CS) (CFO)